



COMMITMENT

Issued by

First American Title Insurance Company

SCHEDULE A

Agent File No: 29279

1. Commitment date: April 30, 2009

2. Policy or Policies to be issued:
 - (a) ALTA Owner's Policy (2006)
Policy Amount: To Be Determined
Proposed Insured: To Be Determined

 - (b) ALTA Loan Policy (2006)
Policy Amount: To Be Determined
Proposed Insured: To Be Determined
, its successors and/or assigns as their interest may appear

 - (c) ALTA Short Form Residential Loan Policy (06/17/06)
Policy Amount: To Be Determined
Proposed Insured: To Be Determined
, its successors and/or assigns as their interest may appear

3. Title to the **FEE** estate or interest in the land is at the Effective Date vested in:

THE COVE, LLC, by virtue of Warranty Deed dated November 19, 2007 and filed on November 26, 2007, being recorded in the Office of the Judge of Probate of Talladega County Book 901 at Page 193; and also by Warranty Deed dated November 19, 2007 and filed on January 17, 2008, being recorded in the Office of the Judge of Probate of Talladega County Book 904 at Page 499 (scrivener's affidavit being recorded to recite clerical error, in that a portion of the property is located in Section 33 and not in Section 28). Scrivener's Affidavit dated February 7, 2008 and filed on February 8, 2008, being recorded in the Office of the Judge of Probate of Talladega County Book 905 Page 564.

4. The land referred to in this Commitment is described as follows:

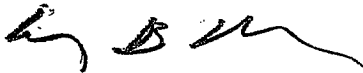
THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Talladega, STATE OF ALABAMA AND IS DESCRIBED AS FOLLOWS:

Lots 2, 3, 4, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 20, 21, 22, 23, 24, 25, 26, 27, 28,
in The Cove, a Private Residential Subdivision recorded in Plat Book 7, Pages 131-133, in the
Probate Office of Talladega County, Alabama.

APN: See Exhibit A attached hereto

Dated this 30th day of April, 2009

FIRST AMERICAN TITLE INSURANCE COMPANY

A handwritten signature in black ink, appearing to be "J. B. Miller", written over a horizontal line.

By: _____
AUTHORIZED SIGNATORY

Issued by: M-TEC ALABAMA, Miller Title and Escrow Services, Inc.
12 Woodgate Drive, Suite C
Brandon, Mississippi 39042

EXHIBIT A

County taxes for the year 2008, in the amount of \$106.72, Parcel I.D. # 61-29-08-33-0-000-070.000 (master parcel), were paid March 31, 2009. Property taxes for the tax year 2009 will not become due and payable until October 1, 2009. The parcel numbers for 2009 are as follows: 29-08-33-0-000-070.003 - Lot 2; 29-08-33-0-000-070.005 - Lot 4; 29-08-33-0-000-070.004 - Lot 3; 29-08-33-0-000-070.007 - Lot 6; 29-08-33-0-000-070.008 - Lot 7; 29-08-33-0-000-070.009 - Lot 8; 29-08-33-0-000-070.010 - Lot 9A; 29-08-33-0-000-070.011 - Lot 9; 29-08-33-0-000-070.012 - Lot 10; 29-08-33-0-000-070.013 - Lot 11; 29-08-33-0-000-070.014 - Lot 12; 29-08-33-0-000-070.015 - Lot 13; 29-08-33-0-000-070.016 - Lot 14; 29-08-33-0-000-070.017 - Lot 15; 29-08-33-0-000-070.018 - Lot 16; 29-08-33-0-000-070.019 - Lot 17; 29-08-33-0-000-070.022 - Lot 20; 29-08-33-0-000-070.023 - Lot 21; 29-08-33-0-000-070.024 - Lot 22; 29-08-33-0-000-070.025 - Lot 23; 29-08-33-0-000-070.026 - Lot 24; 29-08-33-0-000-070.027 - Lot 25; 29-08-33-0-000-070.028 - Lot 26; 29-08-33-0-000-070.029 - Lot 27; 29-08-33-0-000-070.030 - Lot 27A; 29-08-33-0-000-070.031 - Lot 28; 29-08-33-0-000-070-032 - Lot 28A and 29-08-33-0-000-070.033 - Lot 29.



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SCHEDULE B-PART I

Agent File No: 29279

PART I: The following are the requirements to be complied with:

1. Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
2. Pay us the premiums, fees and charges for the policy.
3. Pay all taxes and/or assessments, levied and assessed against the land, which are due and payable.
4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
5. Execution of an Owner's and Contractor's Affidavit, Owner's/Seller's Affidavit and Notice of Availability of Owner's Title Insurance, all in forms acceptable to the Company.
6. Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded.
 - a) Execution and recordation without intervening right of a Deed from THE COVE, LLC conveying the land described in Schedule "A" hereof **TO BE DETERMINED**.
 - b) Execution and recordation without intervening rights of a Security Instrument by TO BE DETERMINED (and spouse when required by law) to the proposed Insured Lender.
7. Payment, cancellation and satisfaction of record of that Mortgage to SouthFirst Bank-Sylacauga in the amount of \$1,007,500.00 dated 11-20-07 and recorded 11-26-07 in Book 1257 at Page 238.
8. Payment, cancellation and satisfaction of record of that Mortgage to SouthFirst Bank-Sylacauga in the amount of \$150,000.00 dated 4-1-08 and recorded 4-2-08 and recorded in Book 1271 at Page 125.
9. Payment, cancellation and satisfaction of record of that Mortgage to First United Security Bank in the amount of \$200,000.00 dated 2-6-08 and recorded 4-16-08 in Book 1272 at Page 482.
10. If applicable, company formation documents and Resolution giving an officer of any corporation, company, or partnership the authority to execute the required closing documents. (Including Purchaser, if applicable)
11. If applicable, certificates of Good Standing from the Secretary of State showing that all parties to the closing transaction are in good standing and have qualified to do business in the State of Alabama. (Including Purchaser, if applicable)
12. Satisfactory proof of payment of all dues and/or assessments which may be due the subdivision or homeowners association.
13. We will require a statement from the City Clerk stating that there are no unpaid municipal improvement assessments against subject property.

14. We will require a statement from the County Sewer Service Department stating that there are no unpaid sewer lien assessments against subject property.
15. If applicable, a sworn statement from both the Seller(s) and the Purchaser(s) that there is no unpaid or disputed real estate commission, all compensation due or to become due under any listing, agency or other brokerage agreement has been paid or has been waived in writing by the potential lien claimant, and there has been no written notice received concerning any unpaid real estate commission which could give rise to a Broker's Lien under Act #98-160, Regular Session, 1998 Alabama Legislature (Sec 35-11-450 et seq. Code of Ala., 1975.)
16. We will require proof that any and all assessments of any type or kind (including but not limited to city and county) are paid current.



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SCHEDULE B-PART II

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PART II: Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the company:

1. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by person in possession of the land.
3. Easements, liens or encumbrances, or claims thereof, not shown by Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. Any minerals or mineral rights leased, granted or retained by current or prior owners.
6. Any dispute as to the boundaries caused by change in the location of any water body within or adjacent to the land prior to Date of Policy, and any adverse claim to all or any part of the land that is, at Date of Policy, or was previously under water.
7. Taxes or assessments for the year and subsequent years not yet due and payable.
 - a. The 2008 Ad valorem taxes are paid. Attached hereto as Exhibit B is all tax information.
8. The lien of real estate assessments imposed on the Title by a governmental authority.
9. Such state of facts as shown on subdivision plat recorded in Plat Book 7 at Page 131 & 133, Talladega County Records.
10. Restrictive Covenants, any and all of public record including but not being limited to those contained in Book 909 at Page 656, aforesaid records of Talladega County
11. Flood easement in favor of Alabama Power Company as noted on plat Plat 7, Book 131 & 133.
12. Articles of Organization for The Cove recorded in Book 44 at Page 786 and amendment in Book 45 at Page 37.