

## TRANQUIL HARBOUR, A CONDOMINIUM

Tranquil Harbour Owners Association, Inc,

### FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

- Q. What are my voting rights in the Condominium Association?  
A. *The owner or owners of a single condominium unit shall collectively be entitled to one vote for that condominium unit.*
- Q. What restrictions exist in the condominium documents on my right to use my unit?  
A. *No restrictions exist on children residing in the Condominium. However, there are a number of use restrictions set forth in Paragraph 9 of the Declaration of Condominium.*
- Q. What restrictions exist in the condominium documents on the right to lease my unit?  
A. *None.*
- Q. How much are my assessments to the Condominium Association for my unit type and when are they due?  
A. *The quarterly assessments, without reserves, for condominium units are \$1,008.00. Assessments are due on the first day of every quarter.*
- Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?  
A. *No. Other than your membership in Tranquil Harbour Owners Association, Inc., you are not required to be a member of any other Association.*
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?  
A. *Other than the assessments for Tranquil Harbour Owners Association, Inc., no unit owner is required to pay any rent or land use fees for recreational or other commonly used facilities.*
- Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.  
A. *The Condominium Association is not involved in any court cases.*

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURES. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**