

ABSOLUTE AUCTION

Palazzo Condominiums

**17281 Front Beach Road
Panama City Beach, Bay County, Florida 32413**

**Auction: Saturday, August 2, 2008 at 11 AM Central Time
Registration begins at 8 AM Central Time**

TO BE AUCTIONED: Sixty-Seven (67) Condos Available With Twenty-Eight (28) Offered At Absolute Auction, No Minimums, No Reserves

AGE: Completed in 2008

EXTERIOR: Concrete And Steel

LANDSCAPING: Tropical

CONDO NUMBERS**:	<u>1BR/2B Units</u>	<u>2BR/ 2B Units</u>	<u>3BR/3B Units</u>	
	205	106	301	1201
	304	203	302	1202
	305	206	307	1207
	405	303	401	1208
	504	306	407	1301
	604	403	501	1302
	704	406	502	1307
	1105	503	507	1401
	1404	606	601	1402
	1405	803	607	1407
	1504	1103	608	1408
	1505	1106	808	1502
	1604	1306	901	1507
	1704	1403	902	1602
	1705	1503	907	1702
		1506	1002	
		1603	1101	
			1102	
			1108	

**** Please Note: Inventory Is Subject To Change Due To Pre-Auction Offers And Prior Sales**

567Palazzo Condominiums
Panama City Beach, Bay County, Florida

1 of 3

07/01/08 4:05 PM

Preliminary

FLOOR PLANS: Available Upon Request

CONDOMINIUMS: Tiled Entry, Living Room With 9 Ft. Ceilings & Glass Doors Opening To Private Balcony, Upscale Kitchens With Granite Countertops, Refrigerator With Icemaker, Self-Cleaning Oven/Range, Dishwasher, Microwave, Washer/Dryer & Raised Panel Cabinetry, Baths With Cultured Marble Counters, Garden Tub & Separate Shower, Crown Molding, Wired For High Speed Internet

AMENITIES: Heated Gulf-Side Swimming Pool & Spa, State-Of-The-Art Fitness Center With Window Walls Overlooking Gulf, Lobby, Conference Center, High-Speed Elevators, Gulf-Side Parking & Covered Parking

CONDOMINIUM DOCUMENTS: Available Upon Request

CONDOMINIUM ASSOCIATION FEES: \$393.77 Per Month For One (1) Bedroom/Two (2) Bath
\$516.20 Per Month For Two (2) Bedroom/Two (2) Bath
\$566.10 To \$719.23 Per Month For Three (3) Bedroom/Three (3) Bath

COMMERCIAL AIRPORT: Panama City-Bay County International Airport (PFN)

SCHOOL SYSTEM: Panama City Beach Public Schools
Bay District School System

GENERAL INFORMATION

TERMS:

1 Bedroom Condo- 10% down with \$15,000.00 per condo being in personal check, business check or certified funds.

2 Bedroom Condo- 10% down with \$25,000.00 per condo being in personal check, business check or certified funds.

3 Bedroom Condo- 10% down with \$35,000.00 per condo being in personal check, business check or certified funds.

BROKER PARTICIPATION: Broker participation welcome subject to certain guidelines. Call 1-800-650-0882.

- ONLINE BIDDING:** Available subject to certain guidelines. Visit www.nationalauctiongroup.com for more details.
- AUCTION FINANCING:** Preferred auction financing provided exclusively by Destination Mortgage. For additional information on financing, please call the auction financing hotline at 1-888-414-1122.
- PRE-SALE INSPECTION:** The property is available for viewing daily, by appointment, from 10:00 a.m. to 5:00 p.m. beginning July 18th. To schedule an appointment prior to this date, please call (800) 650-8720. Beginning July 18th, you may call the site directly at (850) 238-8008; fax (850) 238-8020.
- PRE-REGISTRATION:** An early registration will be held from 10:00 a.m. to 5:00 p.m. on Friday, August 1, at the auction site for those wishing to pre-register and present their bidder deposit on this date.
- FOR MORE INFORMATION:** Visit our Web site at www.nationalauctiongroup.com or call (800) 650-8720 or (256) 547-3434.
- DIRECTIONS:** **From Panama City:** Follow Hwy 98 W to Hwy 79, turn left, proceed to Front Beach Rd. Turn right onto Front Beach Rd. and drive 3/10 mile to Palazzo on the left.

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