

Brugh Appraisals, Inc.
263 Spring Meadow Lane
Buchanan, VA 24066
540-473-3080

December 3, 2007

Robert C. Hagan, Jr.
Attorney At Law
Daleville, Va.

Property - 2125 Salt Petre Cave Rd.
Eagle Rock, VA 24085
Borrower - N/A
File No. - 07110010
Case No. -

Dear Mr. Hagan:

In accordance with your request, I have prepared an appraisal of the real property located at 2125 Salt Petre Cave Rd., Eagle Rock, VA.

The purpose of the appraisal is to provide an opinion of the market value of the property described in the body of this report.

Enclosed, please find the Summary Report which describes certain data gathered during our investigation of the property. The methods of approach and reasoning in the valuation of the various physical and economic factors of the subject property are contained in this report.

An inspection of the property and a study of pertinent factors, including valuation trends and an analysis of neighborhood data, led the appraiser to the conclusion that the market value, as of November 27, 2007 is :


\$430,000

The opinion of value expressed in this report is contingent upon the Limiting Conditions attached to this report.

It has been a pleasure to assist you. If I may be of further service to you in the future, please let me know.

Respectfully submitted,

Brugh Appraisals, Inc.


Darnell E. Brugh
VA Certification #4001 002851

