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BROKER PARTICIPATION FORM – July 10, 2010 Auction

For Property Address: 873 First Street Cedar Key, Florida 32625
Auction Date: **July 10, 2010** Broker Registration Deadline: 48 Hours prior to last business day before auction

_____ (Broker's Name) wishes to register
_____ (Buyer) for property being offered in the
auction indicated above. The broker/agent shall be deemed to have earned a commission if all of the following conditions
have been met:

1. Broker must be licensed in the State of which the auction property is located. Special instructions apply for internet buyers.
2. Broker/agent registers 48 hours prior to last business day before the auction by 5:00 p.m. in order to submit a bid.
3. Broker/agent shows the property to client prior to the auction and attends bidder seminars/open houses.
4. Broker/agent attends the auction with client or is engaged in online bidding and remains with the client until contracting is complete.
5. Broker/agent's client is the high bidder, places required deposit and signs real estate sales contract.
6. Broker/agent is not acting as a principal in this transaction.
7. Broker/agent shall not be entitled to said commission on account of any sale to an entity of which (or an affiliate if which) the broker is a principal, employee, affiliate or immediate family member.
8. Broker agrees that he/she shall hold harmless and indemnify attorney's fees, from any and all claims with regard to such commission. Broker must attach a copy of these terms, executed by the Broker below, with each registration.
9. Broker/agent's client closes the transaction in full in terms under the contract.
10. Broker/agent states Agency Relationship to buyer in writing upon registration.
11. Broker/agent agrees that he/she will not claim any exceptions to the foregoing procedures.

Provided the above listed conditions are met in full at closing the undersigned broker will collect a commission up to 50% of the net Commissions for purchases made by the undersigned buyer.

Client Name

Broker's Firm Name

Mailing Address
N

Real Estate License Number

City, State, Zip

Mailing Address

Phone

City, State, Zip

Email Address

Phone

Client Signature

Email Address

Date

Broker/Agent Signature

Agency Relationship to customer/client: _____

Date

Opening Bid: _____ (Required for Broker/agent to receive 50% of the net commissions for the Opening Bid. The Broker will be paid 50% of the net commission of the opening bid price and 10% of the net commissions on the balance of the high bid price. Bidding online will be deemed an acceptance of the required written opening bid.)