

RENTAL PROGRAM FACT SHEET

- Rental program is managed on-site by Cobb Capital Corp. (“CCC”).
- CCC also manages the Home Owners Association (“HOA”).
- Rental program is voluntary. All unit owners may, at their sole option, join the program by signing a rental agreement with CCC.
- CCC provides and pays for onsite management, including general manager, engineer, housekeeping, valet, ski valet, concierge services, transportation, sanitation and HOA management services. All such employees are on the payroll of CCC.
- CCC provides and pays for the on-site reservation system and various effective rental-by-owner marketing programs.
- Owners may occupy their units or rent their units as much as they desire.
- Rental revenues are collected by CCC and shared with unit owners on a 50/50 basis. Rental income checks are sent to unit owners monthly.
- CCC makes a contribution to the HOA in the approximate amount of \$50,000 per year.
- On-site maintenance is provided by CCC for no charge for all units under the rental program. For units, which are not in the rental program, maintenance is provided as required and billed to owners monthly.
- HOA dues are billed monthly to unit owners by CCC.
- Home owners may hire a different management company by majority vote.
- Copy of Rental Agreements are available upon request or at our website

For additional information, please call 877-879-6555, Ext 111