

BROKER PARTICIPATION AGREEMENT

**“The Highmark”  
2525 Village Drive  
Steamboat Springs, Routt County, Colorado**

AUCTION DATE: **March 12, 2010, at 2:00 p.m.** (Mountain Time)  
**Registration begins at 12:00 noon** (Mountain Time)

Any licensed real estate Broker whose Buyer/Bidder is the successful bidder will receive a commission if the Buyer/Bidder executes a Real Estate Purchase and Sale Agreement on the date of the sale and pays the amount agreed upon in the Real Estate Purchase and Sale Agreement at closing and if the Broker complies with all of the provisions of this Broker Participation Agreement. The commission will be based on the following:

**Two percent (2%) of the high bid price.**

**NOTE: SELLER RESERVES THE RIGHT TO ADD OR DELETE UNITS PRIOR TO THE START OF THE AUCTION AND/OR PRIOR TO THE START OF THE BIDDING ON EACH SEPARATE UNIT.**

**NO BROKER WILL RECEIVE A COMMISSION UNLESS THE REGISTRATION FORM IS COMPLETED IN FULL, IS SIGNED BY THE BUYER/BIDDER, AND RECEIPT OF THE FORM IS CONFIRMED IN WRITING BY THE NATIONAL AUCTION GROUP, INC. (“NAG”) PRIOR TO THE SALE. IF OTHER BROKERS SUBMIT A REGISTRATION FORM FOR THE SAME BUYER/BIDDER, ONLY THE FIRST REGISTRATION FORM RECEIVED BY NAG WILL BE HONORED.**

**THE COMPLETED REGISTRATION FORM MUST BE RECEIVED BY THE NATIONAL AUCTION GROUP, INC., (“NAG”) PRIOR TO THE SCHEDULED AUCTION SALE. BROKER CANNOT USE THIS BROKER PARTICIPATION AGREEMENT IN CONJUNCTION WITH ANY OTHER CO-BROKERAGE AGREEMENT OR ANY AGREEMENT TO SHARE A COMMISSION MADE BETWEEN NAG, BROKER, AND SELLER.**

**NO EXCEPTIONS TO THE PROCEDURES OUTLINED IN THIS BROKER PARTICIPATION AGREEMENT WILL BE PERMITTED UNLESS THE SELLER APPROVES THE EXCEPTION IN WRITING PRIOR TO THE DATE AND TIME THAT THE SALE BEGINS. NO ORAL AGREEMENT WILL BE HONORED BY NAG OR BY SELLER.**

**NO BROKER WILL RECEIVE A COMMISSION UNLESS THAT BROKER AGREES TO BE BOUND BY EACH OF THE FOLLOWING REQUIREMENTS:**

1. The completed Broker Registration Form must be received by NAG prior to the scheduled time for the auction sale. Broker can fax, email or mail the Registration Form to Donna Yarbrough; The National Auction Group, Inc.; P.O. Box 149; Gadsden, Alabama 35902; Phone: (256) 547-3434; Fax (256) 547-7476; [dyarbrough@national-auction.com](mailto:dyarbrough@national-auction.com).

2. Broker must show the property to the Buyer/Bidder and must attend the sale and assist in the bidding process.

3. Any commission due Broker will be paid at the time of closing by the Escrow Agent if and only if the Buyer/Bidder pays the full amount agreed upon in the Real Estate Purchase and Sale Agreement at closing.

4. If the Seller is responsible for paying the commission due Broker, Broker agrees that it will look only to Seller for the payment of the commission and will hold NAG harmless and indemnify NAG for any and all claims made in regard to said commission.

5. The payment of any commission to Broker will be based only on the agreed upon terms and conditions of this Broker Participation Agreement.

By signing this Agreement and by initialing each page, Broker/Buyer/Bidder acknowledges that he/she has read and understands all of the provisions of this Agreement and that he/she agrees to be bound by all of the terms and conditions of this Agreement. This Broker Participation Agreement consists of three (3) pages, and Broker acknowledges receipt of all three (3) pages.

Dated this the \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
**Broker**

\_\_\_\_\_  
**Witness**

\_\_\_\_\_  
**Buyer/Bidder**

\_\_\_\_\_  
**Witness**

\_\_\_\_\_ as a duly authorized representative of NAG acknowledges receipt of this Broker Registration Agreement this the \_\_\_\_\_ day of \_\_\_\_\_, 2010, at \_\_\_\_\_ a.m./p.m.

**BROKER REGISTRATION FORM**

**AUCTION:** "The Highmark"  
2525 Village Drive, Steamboat Springs, Routt County, Colorado

**#602**

**AUCTION DATE:** March 12, 2010

**BROKER INFORMATION:**

**Broker/Agent:** \_\_\_\_\_

**Company:** \_\_\_\_\_

**Company Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**License Number:** \_\_\_\_\_ **Broker Number:** \_\_\_\_\_

**Tax Identification Number:** \_\_\_\_\_

**Office Phone #:** \_\_\_\_\_ **Fax #:** \_\_\_\_\_

**Dated this the** \_\_\_\_\_ **of** \_\_\_\_\_ **,2010.**

\_\_\_\_\_  
**Broker/Agent Signature**

**BUYER/BIDDER INFORMATION:**

**Buyer/Bidder Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**Home Phone:** \_\_\_\_\_ **Office or Cell Phone:** \_\_\_\_\_

**Dated this the** \_\_\_\_\_ **of** \_\_\_\_\_ **,2010.**

\_\_\_\_\_  
**Buyer/Bidder Signature**

**ACKNOWLEDGMENT:**

\_\_\_\_\_ as a duly authorized representative of NAG acknowledges receipt of this Broker Registration Agreement this the \_\_\_\_\_ day of \_\_\_\_\_, 2010, at \_\_\_\_\_ a.m./p.m.