

October 12, 2009

**Re: Agape World, Inc., et al.
Chapter 7 – Substantively Consolidated
Case No. 09-70660 (DTE)
Our File No.: 056601**

To Whom It May Concern:

We represent Kenneth P. Silverman, Esq., the chapter 7 trustee of the substantively consolidated bankruptcy estate of Agape World, Inc., et al. (the “Debtors”).

The Debtors are the holder of an interest-only note (the “Note”), secured by real property known as and located at 229 East 14th Street, Unit 4W, New York, New York.

Please be advised that the final payoff for the Note is \$1,141,862.64, and was calculated as follows:

Term of Note:	One Year from June 12, 2007 – Interest Only
Annual Interest Rate:	15%
Principal Balance:	\$835,000.00
Late Charge:	5% of monthly interest for each late payment
Principal:	\$835,000.00
Interest:	\$292,250.00 ¹
Late Charges:	\$14,612.64 ²

Total Amount Past Due: \$1,141,862.64 as of October 12, 2009³

Please contact me if you have any questions regarding the foregoing.

Very truly yours,

s/

Justin S. Krell

¹ \$10,437.50 per month multiplied by twenty-eight (28) months.

² \$521.88 per late payment multiplied by twenty-eight (28) non-payments.

³ The per diem interest rate is \$347.92.