

EXHIBIT "D"
ESTIMATED CLOSING COSTS
"WaterBound at Smith Lake"
County Road 351
Crane Hill, Cullman County, Alabama
August 15, 2009

Estimated Closing Cost submitted by Charles G. Robinson, Attorney at Law, P.C., for the property known as "WaterBound at Smith Lake" located in Cullman County, Alabama.

PAID BY BUYER:

Closing Fee..... \$ 300.00

Recording Fee..... \$ See Attached Cullman County
Real Estate Recording Fees

Homeowner's Association dues..... \$ 300.00 per year*
 *This are initial annual dues and are subject to change once the subdivision is turned over to the owners for maintenance.

Abstractor update before closing..... \$ 65.00 per lot

Owner's Title Insurance Policy.....\$ TBD based on sales price
(See attached rate sheet)

PAID BY SELLER:

Deed Preparation \$ 75.00

2009 Property Taxes.....\$ To be prorated at closing

***Additional fees / charges may apply based on the requirements and/or conditions of the transaction.
 The fees disclosed above are typical of most cash sale transactions and are to be used as an estimate only.**

Initials:			
"Buyers"		"Sellers"	

CULLMAN COUNTY, REAL ESTATE RECORDING FEES

US Postal Service Delivery
Cullman County Judge of Probate
P O Box 970
Cullman, AL 35056

Courier Delivery
Cullman County Judge of Probate
500 2nd Ave NW Room 101
Cullman, AL 35055

PHONE: 256-775-4807

FAX 256-775-4813

MAKE CHECKS PAYABLE TO: Cullman County Judge of Probate

BASIC RECORDING FEES:

Deed/Deed of Trust/Mortgage	\$4.50 for the first page
Amendment/Modification	\$4.50 for the first page
Assignment	\$4.50 for the first page
Release/Satisfaction	\$4.50 for the first page

ADDITIONAL RECORDING FEES

Additional pages and attachments	\$2.50 per additional page
Indexing Fee	\$1.00 per name over two for each party
Multiple assignments or releases	\$1.00 per reference after first

TRANSFER AND FINANCING FEES/TAXES.

Deed Tax	\$0.50 per \$500 or fraction thereof of consideration
Mortgage Tax	\$0.15 per \$100 or fraction thereof financed

SEARCHES, COPIES AND CERTIFICATION:

This office does not perform any searches of real estate records.

Copies made by office	\$0.30 per page
Certification	\$2.00 per instrument

RECORDING NOTE:

A self addressed stamped envelope is required.

RECORDING OFFICE STAFF:

Head official: Betty Brewer Judge of Probate
Other officials: Beth Morrison, Clerk
Christa Thompson, Clerk
Kristi Nielsen, Clerk

Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium
\$30,000	105.00	\$84,000	294.00	\$138,000	445.00	\$192,000	580.00	\$246,000	715.00
\$31,000	108.50	\$85,000	297.50	\$139,000	447.50	\$193,000	582.50	\$247,000	717.50
\$32,000	112.00	\$86,000	301.00	\$140,000	450.00	\$194,000	585.00	\$248,000	720.00
\$33,000	115.50	\$87,000	304.50	\$141,000	452.50	\$195,000	587.50	\$249,000	722.50
\$34,000	119.00	\$88,000	308.00	\$142,000	455.00	\$196,000	590.00	\$250,000	725.00
\$35,000	122.50	\$89,000	311.50	\$143,000	457.50	\$197,000	592.50	\$251,000	727.50
\$36,000	126.00	\$90,000	315.00	\$144,000	460.00	\$198,000	595.00	\$252,000	730.00
\$37,000	129.50	\$91,000	318.50	\$145,000	462.50	\$199,000	597.50	\$253,000	732.50
\$38,000	133.00	\$92,000	322.00	\$146,000	465.00	\$200,000	600.00	\$254,000	735.00
\$39,000	136.50	\$93,000	325.50	\$147,000	467.50	\$201,000	602.50	\$255,000	737.50
\$40,000	140.00	\$94,000	329.00	\$148,000	470.00	\$202,000	605.00	\$256,000	740.00
\$41,000	143.50	\$95,000	332.50	\$149,000	472.50	\$203,000	607.50	\$257,000	742.50
\$42,000	147.00	\$96,000	336.00	\$150,000	475.00	\$204,000	610.00	\$258,000	745.00
\$43,000	150.50	\$97,000	339.50	\$151,000	477.50	\$205,000	612.50	\$259,000	747.50
\$44,000	154.00	\$98,000	343.00	\$152,000	480.00	\$206,000	615.00	\$260,000	750.00
\$45,000	157.50	\$99,000	346.50	\$153,000	482.50	\$207,000	617.50	\$261,000	752.50
\$46,000	161.00	\$100,000	350.00	\$154,000	485.00	\$208,000	620.00	\$262,000	755.00
\$47,000	164.50	\$101,000	352.50	\$155,000	487.50	\$209,000	622.50	\$263,000	757.50
\$48,000	168.00	\$102,000	355.00	\$156,000	490.00	\$210,000	625.00	\$264,000	760.00
\$49,000	171.50	\$103,000	357.50	\$157,000	492.50	\$211,000	627.50	\$265,000	762.50
\$50,000	175.00	\$104,000	360.00	\$158,000	495.00	\$212,000	630.00	\$266,000	765.00
\$51,000	178.50	\$105,000	362.50	\$159,000	497.50	\$213,000	632.50	\$267,000	767.50
\$52,000	182.00	\$106,000	365.00	\$160,000	500.00	\$214,000	635.00	\$268,000	770.00
\$53,000	185.50	\$107,000	367.50	\$161,000	502.50	\$215,000	637.50	\$269,000	772.50
\$54,000	189.00	\$108,000	370.00	\$162,000	505.00	\$216,000	640.00	\$270,000	775.00
\$55,000	192.50	\$109,000	372.50	\$163,000	507.50	\$217,000	642.50	\$271,000	777.50
\$56,000	196.00	\$110,000	375.00	\$164,000	510.00	\$218,000	645.00	\$272,000	780.00
\$57,000	199.50	\$111,000	377.50	\$165,000	512.50	\$219,000	647.50	\$273,000	782.50
\$58,000	203.00	\$112,000	380.00	\$166,000	515.00	\$220,000	650.00	\$274,000	785.00
\$59,000	206.50	\$113,000	382.50	\$167,000	517.50	\$221,000	652.50	\$275,000	787.50
\$60,000	210.00	\$114,000	385.00	\$168,000	520.00	\$222,000	655.00	\$276,000	790.00
\$61,000	213.50	\$115,000	387.50	\$169,000	522.50	\$223,000	657.50	\$277,000	792.50
\$62,000	217.00	\$116,000	390.00	\$170,000	525.00	\$224,000	660.00	\$278,000	795.00
\$63,000	220.50	\$117,000	392.50	\$171,000	527.50	\$225,000	662.50	\$279,000	797.50
\$64,000	224.00	\$118,000	395.00	\$172,000	530.00	\$226,000	665.00	\$280,000	800.00
\$65,000	227.50	\$119,000	397.50	\$173,000	532.50	\$227,000	667.50	\$281,000	802.50
\$66,000	231.00	\$120,000	400.00	\$174,000	535.00	\$228,000	670.00	\$282,000	805.00
\$67,000	234.50	\$121,000	402.50	\$175,000	537.50	\$229,000	672.50	\$283,000	807.50
\$68,000	238.00	\$122,000	405.00	\$176,000	540.00	\$230,000	675.00	\$284,000	810.00
\$69,000	241.50	\$123,000	407.50	\$177,000	542.50	\$231,000	677.50	\$285,000	812.50
\$70,000	245.00	\$124,000	410.00	\$178,000	545.00	\$232,000	680.00	\$286,000	815.00
\$71,000	248.50	\$125,000	412.50	\$179,000	547.50	\$233,000	682.50	\$287,000	817.50
\$72,000	252.00	\$126,000	415.00	\$180,000	550.00	\$234,000	685.00	\$288,000	820.00
\$73,000	255.50	\$127,000	417.50	\$181,000	552.50	\$235,000	687.50	\$289,000	822.50
\$74,000	259.00	\$128,000	420.00	\$182,000	555.00	\$236,000	690.00	\$290,000	825.00
\$75,000	262.50	\$129,000	422.50	\$183,000	557.50	\$237,000	692.50	\$291,000	827.50
\$76,000	266.00	\$130,000	425.00	\$184,000	560.00	\$238,000	695.00	\$292,000	830.00
\$77,000	269.50	\$131,000	427.50	\$185,000	562.50	\$239,000	697.50	\$293,000	832.50
\$78,000	273.00	\$132,000	430.00	\$186,000	565.00	\$240,000	700.00	\$294,000	835.00
\$79,000	276.50	\$133,000	432.50	\$187,000	567.50	\$241,000	702.50	\$295,000	837.50
\$80,000	280.00	\$134,000	435.00	\$188,000	570.00	\$242,000	705.00	\$296,000	840.00
\$81,000	283.50	\$135,000	437.50	\$189,000	572.50	\$243,000	707.50	\$297,000	842.50
\$82,000	287.00	\$136,000	440.00	\$190,000	575.00	\$244,000	710.00	\$298,000	845.00
\$83,000	290.50	\$137,000	442.50	\$191,000	577.50	\$245,000	712.50	\$299,000	847.50

Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium	Policy Amount	Owner's Premium
\$300,000	850.00	\$354,000	985.00	\$408,000	1,120.00	\$462,000	1,255.00	\$516,000	1,378.00
\$301,000	852.50	\$355,000	987.50	\$409,000	1,122.50	\$463,000	1,257.50	\$517,000	1,379.75
\$302,000	855.00	\$356,000	990.00	\$410,000	1,125.00	\$464,000	1,260.00	\$518,000	1,381.50
\$303,000	857.50	\$357,000	992.50	\$411,000	1,127.50	\$465,000	1,262.50	\$519,000	1,383.25
\$304,000	860.00	\$358,000	995.00	\$412,000	1,130.00	\$466,000	1,265.00	\$520,000	1,385.00
\$305,000	862.50	\$359,000	997.50	\$413,000	1,132.50	\$467,000	1,267.50	\$521,000	1,386.75
\$306,000	865.00	\$360,000	1,000.00	\$414,000	1,135.00	\$468,000	1,270.00	\$522,000	1,388.50
\$307,000	867.50	\$361,000	1,002.50	\$415,000	1,137.50	\$469,000	1,272.50	\$523,000	1,390.25
\$308,000	870.00	\$362,000	1,005.00	\$416,000	1,140.00	\$470,000	1,275.00	\$524,000	1,392.00
\$309,000	872.50	\$363,000	1,007.50	\$417,000	1,142.50	\$471,000	1,277.50	\$525,000	1,393.75
\$310,000	875.00	\$364,000	1,010.00	\$418,000	1,145.00	\$472,000	1,280.00	\$526,000	1,395.50
\$311,000	877.50	\$365,000	1,012.50	\$419,000	1,147.50	\$473,000	1,282.50	\$527,000	1,397.25
\$312,000	880.00	\$366,000	1,015.00	\$420,000	1,150.00	\$474,000	1,285.00	\$528,000	1,399.00
\$313,000	882.50	\$367,000	1,017.50	\$421,000	1,152.50	\$475,000	1,287.50	\$529,000	1,400.75
\$314,000	885.00	\$368,000	1,020.00	\$422,000	1,155.00	\$476,000	1,290.00	\$530,000	1,402.50
\$315,000	887.50	\$369,000	1,022.50	\$423,000	1,157.50	\$477,000	1,292.50	\$531,000	1,404.25
\$316,000	890.00	\$370,000	1,025.00	\$424,000	1,160.00	\$478,000	1,295.00	\$532,000	1,406.00
\$317,000	892.50	\$371,000	1,027.50	\$425,000	1,162.50	\$479,000	1,297.50	\$533,000	1,407.75
\$318,000	895.00	\$372,000	1,030.00	\$426,000	1,165.00	\$480,000	1,300.00	\$534,000	1,409.50
\$319,000	897.50	\$373,000	1,032.50	\$427,000	1,167.50	\$481,000	1,302.50	\$535,000	1,411.25
\$320,000	900.00	\$374,000	1,035.00	\$428,000	1,170.00	\$482,000	1,305.00	\$536,000	1,413.00
\$321,000	902.50	\$375,000	1,037.50	\$429,000	1,172.50	\$483,000	1,307.50	\$537,000	1,414.75
\$322,000	905.00	\$376,000	1,040.00	\$430,000	1,175.00	\$484,000	1,310.00	\$538,000	1,416.50
\$323,000	907.50	\$377,000	1,042.50	\$431,000	1,177.50	\$485,000	1,312.50	\$539,000	1,418.25
\$324,000	910.00	\$378,000	1,045.00	\$432,000	1,180.00	\$486,000	1,315.00	\$540,000	1,420.00
\$325,000	912.50	\$379,000	1,047.50	\$433,000	1,182.50	\$487,000	1,317.50	\$541,000	1,421.75
\$326,000	915.00	\$380,000	1,050.00	\$434,000	1,185.00	\$488,000	1,320.00	\$542,000	1,423.50
\$327,000	917.50	\$381,000	1,052.50	\$435,000	1,187.50	\$489,000	1,322.50	\$543,000	1,425.25
\$328,000	920.00	\$382,000	1,055.00	\$436,000	1,190.00	\$490,000	1,325.00	\$544,000	1,427.00
\$329,000	922.50	\$383,000	1,057.50	\$437,000	1,192.50	\$491,000	1,327.50	\$545,000	1,428.75
\$330,000	925.00	\$384,000	1,060.00	\$438,000	1,195.00	\$492,000	1,330.00	\$546,000	1,430.50
\$331,000	927.50	\$385,000	1,062.50	\$439,000	1,197.50	\$493,000	1,332.50	\$547,000	1,432.25
\$332,000	930.00	\$386,000	1,065.00	\$440,000	1,200.00	\$494,000	1,335.00	\$548,000	1,434.00
\$333,000	932.50	\$387,000	1,067.50	\$441,000	1,202.50	\$495,000	1,337.50	\$549,000	1,435.75
\$334,000	935.00	\$388,000	1,070.00	\$442,000	1,205.00	\$496,000	1,340.00	\$550,000	1,437.50
\$335,000	937.50	\$389,000	1,072.50	\$443,000	1,207.50	\$497,000	1,342.50	\$551,000	1,439.25
\$336,000	940.00	\$390,000	1,075.00	\$444,000	1,210.00	\$498,000	1,345.00	\$552,000	1,441.00
\$337,000	942.50	\$391,000	1,077.50	\$445,000	1,212.50	\$499,000	1,347.50	\$553,000	1,442.75
\$338,000	945.00	\$392,000	1,080.00	\$446,000	1,215.00	\$500,000	1,350.00	\$554,000	1,444.50
\$339,000	947.50	\$393,000	1,082.50	\$447,000	1,217.50	\$501,000	1,351.75	\$555,000	1,446.25
\$340,000	950.00	\$394,000	1,085.00	\$448,000	1,220.00	\$502,000	1,353.50	\$556,000	1,448.00
\$341,000	952.50	\$395,000	1,087.50	\$449,000	1,222.50	\$503,000	1,355.25	\$557,000	1,449.75
\$342,000	955.00	\$396,000	1,090.00	\$450,000	1,225.00	\$504,000	1,357.00	\$558,000	1,451.50
\$343,000	957.50	\$397,000	1,092.50	\$451,000	1,227.50	\$505,000	1,358.75	\$559,000	1,453.25
\$344,000	960.00	\$398,000	1,095.00	\$452,000	1,230.00	\$506,000	1,360.50	\$560,000	1,455.00
\$345,000	962.50	\$399,000	1,097.50	\$453,000	1,232.50	\$507,000	1,362.25	\$561,000	1,456.75
\$346,000	965.00	\$400,000	1,100.00	\$454,000	1,235.00	\$508,000	1,364.00	\$562,000	1,458.50
\$347,000	967.50	\$401,000	1,102.50	\$455,000	1,237.50	\$509,000	1,365.75	\$563,000	1,460.25
\$348,000	970.00	\$402,000	1,105.00	\$456,000	1,240.00	\$510,000	1,367.50	\$564,000	1,462.00
\$349,000	972.50	\$403,000	1,107.50	\$457,000	1,242.50	\$511,000	1,369.25	\$565,000	1,463.75
\$350,000	975.00	\$404,000	1,110.00	\$458,000	1,245.00	\$512,000	1,371.00	\$566,000	1,465.50
\$351,000	977.50	\$405,000	1,112.50	\$459,000	1,247.50	\$513,000	1,372.75	\$567,000	1,467.25
\$352,000	980.00	\$406,000	1,115.00	\$460,000	1,250.00	\$514,000	1,374.50	\$568,000	1,469.00
\$353,000	982.50	\$407,000	1,117.50	\$461,000	1,252.50	\$515,000	1,376.25	\$569,000	1,470.75